



# B VIJAY AND ASSOCIATES

## CHARTERED ACCOUNTANT

CA. B. VIJAY B.Com., ACA  
Proprietor

### INDEPENDENT AUDITOR'S REPORT

TO

### THE MEMBERS OF M/S HITECH ALUMNI ASSOCIATION

I have audited the financial statements of **M/s. Hitech Alumni Association**, which comprise the balance sheet as on **31.03.2023**, the income and expenditure for the year ended **31.03.2023** and a summary of significant accounting policies and other explanatory information.

#### **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations or has no realistic alternative but to do so. Management is responsible for overseeing the society's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the ICAI. Those standards require that i comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Regd. Office at :

60/26, Kowsalya illam, Vanjimanagar,  
Periyanaickenpalayam, Coimbatore - 641 020.

81488 91231

ca.b.vijay@gmail.com



**B VIJAY AND ASSOCIATES**  
**CHARTERED ACCOUNTANT**

**CA. B. VIJAY** B.Com., ACA  
Proprietor

**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements give a true and fair view of the financial position of **M/s. Hitech Alumni Association** as on **31.03.2023** and of its financial performance for the year ended **31.03.2023** was accordance with the accounting principles generally accepted in India.

**Report on other legal and regulatory requirements**

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion proper books of accounts as required have been kept by the society so far as appears from my examination of those books

The balance sheet and income and expenditure account as dealt with by this report are in agreement with the books of account.

**For B VIJAY AND ASSOCIATES**

Chartered Accountant

Firm ID: 0249305

B. Vijay  
17/09/2023



**CA. B. Vijay**

Chartered Accountant

Proprietor

Membership No. 263816

UDIN: 23263816BGWPRY5543

Place - Coimbatore

Date - 17-09-2023

**Regd. Office at :**

60/26, Kowsalya Illam, Vanjimanagar,  
Periyanaickenpalayam, Coimbatore - 641 020.

81488 91231

ca.b.vijay@gmail.com

**HITECH ALUMNI ASSOCIATION**  
Hindustan Institute of Technology  
Othakkalmandapam PO  
Coimabtoe - 641 032

**RECEIPT AND PAYMENT FOR THE YEAR ENDED 31.03.2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Bank and Cash Balance	₹ 5,49,705.00	By Bank Charges	₹ 118.00
		By Inagration Ceremony	₹ 1,40,000.00
		By Rent Paid	₹ 43,960.00
		By Closing Bank and Cash Balance	₹ 3,65,627.00
	<u>₹ 5,49,705.00</u>		<u>₹ 5,49,705.00</u>

As per the Information and Explanations given to me

For **B VIJAY AND ASSOCIATES**

Chartered Accountant

B. Vijay  
17/09/2023

CA.B. Vijay

Proprietor

Place - Coimbatore

Date - 17-09-2023

UDIN.: 23263816BGWPRY5543



N. Ahamed Shahabath

Mr. N. Ahamed Shahabath  
President

S. Tamilselvan

Mr. S. Tamilselvan  
Secretary

**HITECH ALUMNI ASSOCIATION**  
Hindustan Institute of Technology  
Othakkalmandapam PO  
Coimabtoe - 641 032

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

INCOME	AMOUNT	EXPENDITURE	AMOUNT
To Audit Fees	₹ 4,000.00	By Fund Received	₹ -
To Bank Charges	₹ 118.00	By Excess of Income over Expenditure	₹ 1,88,078.00
To Inagration Ceremony	₹ 1,40,000.00		
To Rent Paid	₹ 43,960.00		
	<u>₹ 1,88,078.00</u>		<u>₹ 1,88,078.00</u>

As per the Information and Explanations given to me

For **B VIJAY AND ASSOCIATES**

Chartered Accountant

B. Vijay  
17/09/2023

CA.B. Vijay

Proprietor

Place - Coimbatore

Date - 17-09-2023

UDIN.: 23263816BGWPRY5543



N. Ahamed Shahabath

Mr. N. Ahamed Shahabath  
President

S. Tamilselvan

Mr. S. Tamilselvan  
Secretary

HITECH ALUMNI ASSOCIATION  
Hindustan Institute of Technology  
Othakkalmandapam PO  
Coimabtoe - 641 032

BALANCE SHEET AS ON 31-03-2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
General Reserve	₹ 5,02,627.00	Fixed Asset - LED TV	₹ 1,45,000.00
Audit Fees Payable	₹ 8,000.00	CUB Bank Balance	₹ 3,65,627.00
	₹ 5,10,627.00		₹ 5,10,627.00

As per the Information and Explanations given to me

For B VIJAY AND ASSOCIATES

Chartered Accountant

B. Vijay  
17/09/2023

CA.B. Vijay

Proprietor

Place - Coimbatore

Date - 17-09-2023

UDIN: 23263816BGWPRY5543



N. Ahamed Shahabath

Mr. N. Ahamed Shahabath  
President

d. Tamilselvan

Mr. S. Tamilselvan  
Secretary